Masters in Finance employment report

GRADUATING CLASS OF 2019
Introduction from the Head of Career Centre

Demand for the latest Masters in Finance (MiF) graduates has remained strong despite Brexit uncertainty throughout 2019 and the impact of coronavirus in early 2020; 88% of students in the 2019 full-time class accepting jobs within three months of graduating.

Most (80%) went into the financial sector, typically joining banks and asset management firms, while 20% of our graduates went into roles in non-finance sectors including consulting and consumer products, demonstrating the versatile skillset and varied career for which the MiF programme prepares our students.

Our experienced pool of graduates secured roles across the world. Almost half of the 2019 class (46%) remained in the UK to work following graduation, with a further 8% choosing to work across Europe. The remaining 46% of graduates have taken up roles globally, across Asia, Latin America, the Middle East, Africa and North America.

Students on the MiF programme gain a solid grounding in finance and develop the skills to achieve their career goals. They benefit from additional practitioner modules, digital skills and topical electives, giving them the expertise to thrive in London-based roles or positions elsewhere.

Congratulations to our graduates and thank you to the many companies and organisations who recruited them. We wish you all great success for the coming years.

Christian Dummett
Executive Director,
Head of Career Centre
London Business School

88% accepted an offer within three months of graduation
89% received an offer within three months of graduation
99% reporting rate

“The Career Centre at LBS was integral in helping me land my current role as Business Development Associate at Inkia Energy in Bogotá. I knew I wanted to combine my interest in impact investing with my experience in the energy and finance sectors, and the interview advice shared by the Career Centre helped me convey this in a really meaningful way to Inkia.”

Daniel Rojas Pineda (Colombian) MiFFT2019, Business Development Associate, Inkia Energy

The employment rate is calculated in compliance with MBA Career Services and Employer Alliance (MBA CSEA) reporting standards.
MiF2019 graduating class profile

126 students
39 nationalities
25 to 44 age range (years)
35% women
2 to 15 years of work experience (range)
5 years of work experience (average)
30 average age (years)
98% international students

Regional background

- 48% Asia
- 21% Latin America (incl. Caribbean)
- 6% USA/Canada
- 13% Europe (excl. UK)
- 2% United Kingdom
- 2% Oceania
- 8% Africa/Middle East

Undergraduate study discipline

- Accounting/Finance/Economics: 51%
- Business/Management: 28%
- Science/Engineering/Mathematics/IT: 12%
- Social Sciences/Humanities/Law: 9%

Our admissions decisions are taken in accordance with best equal opportunities practice.
Sector destinations

Sector destinations

Sector breakdown 2019

Finance 80%
- Central Banks/Ministries/Regulation/Public Finance 22%
- Investment Banking/Brokerage* 16%
- Investment Management 12%
- Private Equity 10%
- Hedge Funds/Alternative Investments 5%
- Real Estate 5%
- Commercial Banking/Project Finance 4%
- Private Wealth Management 3%
- Finance – Other** 3%

Non-finance 20%
- Diversified*** 14%
- Consulting 6%

Salary information

<table>
<thead>
<tr>
<th>Industry</th>
<th>UK POUNDS</th>
<th>US DOLLARS†</th>
<th>INTERNATIONAL DOLLARS††</th>
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<tbody>
<tr>
<td></td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
</tr>
<tr>
<td>Overall</td>
<td>£66,689</td>
<td>£100,000</td>
<td>£23,981</td>
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<tr>
<td>Other guaranteed compensation</td>
<td>£25,538</td>
<td>£130,000</td>
<td>£2,993</td>
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<tr>
<td>Finance</td>
<td>£67,616</td>
<td>£100,000</td>
<td>£23,981</td>
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<tr>
<td>Other guaranteed compensation</td>
<td>£21,194</td>
<td>£130,000</td>
<td>£2,993</td>
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<tr>
<td>Non-Finance</td>
<td>£63,908</td>
<td>£98,414</td>
<td>£40,000</td>
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<td>Other guaranteed compensation</td>
<td>£11,322</td>
<td>£26,456</td>
<td>£4,000</td>
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* Investment Banking/Brokerage includes Corporate Finance Advisory
** Finance – Other includes Insurance and Pension Services, and Financial Services and Products
*** Diversified includes Consumer Products, Education, Energy, Government/Public Admin, Healthcare, Industrials, and Leisure/Travel/Tourism

Other guaranteed compensation includes sign-on and end-of-year bonus where we have sufficient data. Salary data does not include sponsored or self-employed students in accordance with MBA CSEA guidelines.

† Conversion rates as per date of offer.
†† Purchasing Power Parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank’s implied PPP rate of exchange was used to equalise the purchasing power across economies.
MiF2019 graduates went to work at organisations in the following 26 countries:

- Canada
- Chile
- China
- Colombia
- France
- Germany
- Hong Kong SAR
- Iceland
- India
- Indonesia
- Ireland
- Japan
- Mexico
- The Netherlands
- Peru
- Qatar
- Saudi Arabia
- Singapore
- South Korea
- Spain
- Switzerland
- Thailand
- United Arab Emirates
- United Kingdom
- United States of America
- Vietnam

"The Career Centre helped me secure three internships in just one year at LBS. I secured my internships at Albar Capital and AltaOne Capital after seeing them advertised by the Career Centre, and also learnt about my summer internship with AB Bernstein when they came in to do a presentation."

Arpita Bhabhera (Indian) MiFFT2019, Assistant Vice President/Investment Analyst, Alliance Bernstein
Hiring employers

Alliance Bernstein
Banco Bci
Banco de la República de Colombia
Banco de México
Bank Indonesia
Bank of America Merrill Lynch
Bank for Investment and Development of Vietnam
Bank of Korea
Barclays
Black Mountain Partners
Bridgepoint
Capital Market Authority
Caisse de dépôt et placement du Québec (CDPQ)
China Banking and Insurance Regulatory Commission
China Resources Capital
Citi
Credit Suisse
Deloitte
European Bank for Reconstruction and Development
Embassy of Japan in Thailand
EMFI
Enfoca
Ernst & Young LLP
ESO Capital
EY-Parthenon
Fasanara
Financial Services Agency, Government of Japan
Gain.pro
Georgetown University
GIC
GML Capital
Goldman Sachs
Higher Education Fund
Houlihan Lokey
Inkia Energy
International Finance Corporation (IFC)
Japan International Cooperation Agency
JFE Engineering Corporation
JP Morgan
Kathaka
Kearney
KKR & Co. Inc.
Klay Capital Limited
Korea Development Bank
Korea Exchange
KPMG
Kraft Heinz
Lake Merritt UK Investments Limited
London Union plc
Longbottom & Co
Lotus Investment Group
Lykill Fjármögnum
MADA Capital
Metrovacesa
Millennium Capital Partners
Ministry of Finance Singapore
Ministry of Finance Japan
Monetary Authority of Singapore
Morgan Stanley
Morningstar
MUFG Bank
Nexxus Iberia
OiiX
Orthogon Therapeutics
Palm Harbour Capital
Petrus Advisers
PIMCO
Pragma
PrismaLife AG
Qatar University
Robeco
Roland Berger
Rothesay Life
Royal Bank of Scotland
SAFE (State Administration of Foreign Exchange)
Saudi Arabian Monetary Agency
Saudi Aramco
Secretariat International
Shenwan Hongyuan Securities
Siam Commercial Bank
Soprano Mergers and Acquisitions
Strawberry Star
Sun Hung Kai Properties
Taconic Capital
Taikang Asset Management
The Coca-Cola Company
Thermo Fisher Scientific
Tokio Marine & Nichido Fire Insurance Co., Ltd.
Ultracem
Zarou
Zhejiang United Investment Group

Internships

To aid their professional transitions, 63 students undertook internships during their programme. The firms included investment banking/corporate finance advisory, private equity, asset management, and development finance firms, as well as commercial banking, and energy firms. Students interned across Europe, Asia, Africa, North America and Latin America. The firms they worked at are listed below:

Albar Capital
AltaOne Capital
American Express
Barclays
BBOXX
Blackstone
Blue Knot Partners
Bridgepoint
Caisse de dépôt et placement du Québec (CDPQ)
Cheyne Capital
China Merchants Securities Co. Ltd
CICC Capital Management Co. Ltd.
Citi
CITIC Private Equity
Consilium Capital
Credit Suisse
Daten Capital
Duke Street Capital
Enfoca
EY
Future Advisors Limited
GML Capital
Goldman Sachs
GridX Africa
Houlihan Lokey
IlliquidX
International Finance Corporation (IFC)
JZI Europe
L Catterton
Liberata UK Limited
Long Harbour
Longbottom & Co
Mode Banking
Morgan Stanley
Oxford Economics
Palm Harbour Capital
PartnerRe
Perrima
PillerFour Capital Inc.
PineBridge
Rothesay Life
Royal Bank of Scotland
Sandbar Asset Management LLP
The Rohatyn Group
Triton Partners
Unit4
United Nations Joint Staff Pension Fund
Vor Capital
Zarou
About the Career Centre

The mission of Career Centre is to provide students with tailored career support through career coaching, career and professional development, career insights, and career and networking opportunities.

Many of our Career Centre experts have extensive finance knowledge and experience. They partner with students to develop a career plan that helps to shape their career goals. The team also works with leading finance recruiters across sectors including banking, asset management and private equity.

Comprehensive career support

- Career coaching. The opportunity to self-assess and reflect on capabilities and preferences from both career and leadership perspectives
- Career and professional development. A blended digital and in-person curriculum providing students and alumni with skills required to effect career progression
- Career opportunities. Access to a wide range of career and networking opportunities
- Career insights. Insight into global, regional and country-specific trends as well as sector and corporate hiring.

Specialist career advisors

The Career Centre comprises 50 permanent staff, many of whom have real-world finance experience to help students achieve their career goals. Team members include:

Christian Dummett accumulated 27 years of finance experience in banking and private equity fundraising with institutions including Chase Manhattan, the Bank for International Settlements, Abbey National, Merrill Lynch and LGT Capital Partners.

Christina Georgalla has extensive work experience as a career coach working with mid-level career professionals across the private sector. She has more than 20 years’ experience in finance recruitment, talent acquisition and human resources in institutions including AMP Limited, BNP Paribas and Henderson Global Investors.

Raquel Santos is a Chartered Accountant with three years of audit experience and eight years of experience as a financial due diligence advisor at PwC, followed by two years in training and development before she joined LBS as a Career Coach.

Alexandra Leahu has 10 years’ experience in finance, financial communications, and business development. She has worked in M&A at UBS and investor relations in a FTSE100 natural resources company.

Tim Mann has a background as an experienced equities investor at leading investment management firms. He joined the finance team in 2017 to focus on the asset management sector.

Richard Bland has 21 years’ experience in banking, the last 10 as a rates trader for Deutsche Bank. He joined LBS in 2009 to oversee the banking sector, and now looks after the private equity and real estate sectors.
London Business School can boost your capabilities and potential at every stage of your career.

### Early Career
- **Masters in Management**
  - 12–16 months | Full-time | London
  - For recent graduates with up to two years of full-time postgraduate work experience who want to kick-start a career in business.
- **Global Masters in Management**
  - 24 months | Full-time | London and Shanghai
  - For recent graduates with up to two years of full-time postgraduate work experience. Strong interest in Asia and knowledge of Mandarin highly recommended, but not mandatory.
- **Masters in Analytics and Management**
  - 12–16 months | Full-time | London
  - For recent graduates with up to two years of postgraduate work experience who are targeting a career in business and data analytics.
- **Masters in Financial Analysis**
  - 12–16 months | Full-time | London
  - For recent graduates with up to two years of full-time postgraduate work experience who are looking to embark on a career in finance.

### Mid Career
- **MBA**
  - 15–21 months | Full-time | London
  - For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.
- **Masters in Finance (Full-time)**
  - 10–16 months | Full-time | London
  - For experienced financial professionals wishing to advance their career or change their area within finance.
- **Masters in Finance (Part-time)**
  - 22 months | Part-time | London
  - For experienced financial professionals looking to further their career while still working.

### Leadership (Senior)
- **Executive MBA**
  - 20 months | Part-time | London or Dubai
  - Designed for those who want to accelerate their career into general management or move beyond their technical or functional specialization.
- **EMBA-Global Americas & Europe**
  - 20 months | Part-time | London and New York
  - For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.
- **EMBA-Global Asia**
  - 20 months | Part-time | Hong Kong, London and New York
  - For dynamic, globally focused executives and managers wishing to deepen their understanding of western and eastern business practices.
- **LBS Sloan Masters in Leadership and Strategy**
  - 12 months | Full-time | London
  - Designed to prepare experienced senior managers for their next career challenge.

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**Find out more**
- **Masters Programmes**
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All admissions decisions are taken in accordance with best equal opportunities practice.