MBA employment report
GRADUATING CLASS OF 2019
Introduction from the Head of Career Centre

We are delighted that 92% of our latest MBA graduates have accepted job offers within three months of graduation.

Demand for London Business School (LBS) talent continues to transcend borders, sectors and markets. The class – who encompass more than 60 nationalities – took up roles in 41 different countries across the globe, with 46% choosing to start their post-programme careers in the UK.

Consulting remained the leading sector of choice with 40% of graduates choosing the sector, with finance second most popular at 26%. A further 28 graduates are using their entrepreneurial skillsets developed through their MBA to pursue their own business ventures. Technology also remains an attractive destination for our graduates, with 37% of our first-year MBA’s choosing to complete internships in this sector.

Our students join us from a variety of backgrounds, and offering them stimulating and customised experiences is at the heart of what we do. Our MBA is designed to ensure students have the time and space to explore different options and reflect on their experiences. Our Career and Professional Development programme is tailored to meet our students’ personal interests and achieve their desired career outcomes. Most recently, we have added resources to our Career Centre team specifically to support our students aiming for careers outside the UK.

We congratulate our MBA class of 2019 on their success so far. Our students continue to distinguish themselves as world-class talent in a competitive job market, and we look forward to watching their impact both on the companies that have recruited them, and the business world at large.

Christian Dummett
Head of Career Centre
London Business School

92% accepted an offer within three months of graduation
93% received an offer within three months of graduation
28 graduates self-employed/started business
99% reporting rate

“In the short time since I graduated from London Business School in summer 2019, I’ve joined a global leadership development programme at the insurance company MetLife. The programme has three rotations, giving me the opportunity to work across different markets around the world. Right now, I’m in my first rotation, based in Dubai as Director of EMEA Strategy – a role I believe I wouldn’t be in if it weren't for LBS.”

Grace Ortelere, MBA2019, Director - EMEA Strategy, MetLife
MBA2019 class profile

426 students
2 to 13 years of work experience
24 to 37 age range
38% women

62 nationalities
5 years of work experience
29 average age
708 average GMAT score

Regional background

Professional background (pre-MBA)

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting</td>
<td>26%</td>
</tr>
<tr>
<td>Finance/Accounting</td>
<td>26%</td>
</tr>
<tr>
<td>FMCC/Retail/Luxury Goods</td>
<td>7%</td>
</tr>
<tr>
<td>Manufacturing/Engineering/Construction</td>
<td>7%</td>
</tr>
<tr>
<td>Energy/Power Generation</td>
<td>6%</td>
</tr>
<tr>
<td>Information Technology and Telecommunications</td>
<td>6%</td>
</tr>
<tr>
<td>Law/Legal Services</td>
<td>3%</td>
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<tr>
<td>Marketing/Publishing/Media</td>
<td>3%</td>
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<tr>
<td>Healthcare/Pharmaceuticals/Biotechnology</td>
<td>3%</td>
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<tr>
<td>Public Sector/Not-for-Profit/Education</td>
<td>3%</td>
</tr>
<tr>
<td>Other</td>
<td>10%</td>
</tr>
</tbody>
</table>

Our admissions decisions are taken in accordance with best equal opportunities practice.
Sector destinations

The figures

Top employers by sector (students hired)

CONSULTING
- McKinsey & Company 42
- Boston Consulting Group 31
- Bain & Company 28
- Kearney 7
- Deloitte Consulting 7
- Accenture Strategy 6
- Strategy& 6
- EY-Parthenon 3
- L.E.K. Consulting 3
- EY 2
- OC&C Strategy Consultants 2
- Oliver Wyman 2
- Roland Berger 2

FINANCE
- Credit Suisse 5
- Goldman Sachs 5
- Partners Group 3
- Bridgepoint Capital 2
- Citi 2
- Houlihan Lokey 2
- MetLife 2
- Moelis & Company 2
- Morgan Stanley 2
- PIMCO 2

TECHNOLOGY
- Amazon 10
- Uber 5
- Bó 3
- American Express 2
- Deliveroo 2
- Facebook 2
- Farfetch 2
- Google 2
- Mastercard 2
- PUBLIC 2
- Samsung Electronics 2
- Samsung Global Strategy Group 2

DIVERSIFIED
- AB InBev 2
- Kraft Heinz Company 2
- Renault Nissan Mitsubishi Alliance 2
- Restaurant Brands International 2

“The resources the School offers are fantastic. There is direct access to faculty, who gave me advice on potential career paths. There is also the variety of workshops and clubs which further expanded both my personal and professional horizons. Finally, the proximity and connections to London and all its world-leading organisations is truly unrivalled.”

Lorenzo Espinosa, MBA2019, Director - Data Ops and Data Product, Chattermill
MBA2019 graduates went to work at organisations in the following 41 countries:

- Angola
- Argentina
- Australia
- Austria
- Belgium
- Brazil
- Canada
- Chile
- China
- Colombia
- France
- Germany
- Hong Kong S.A.R.
- Hungary
- India
- Indonesia
- Israel
- Italy
- Japan
- Jordan
- Kuwait
- Luxembourg
- Mexico
- The Netherlands
- New Zealand
- Norway
- Pakistan
- Peru
- Philippines
- Portugal
- Russia
- Singapore
- South Africa
- South Korea
- Spain
- Switzerland
- Thailand
- United Arab Emirates
- United Kingdom
- United States
- Vietnam

Job location

- UK (46%)
- Europe (excl. UK) (14%)
- Asia (13%)
- Latin America (incl. Caribbean) (9%)
- USA/Canada (10%)
- Middle East (4%)
- Africa (1%)
- Oceania (3%)
### Salary information by industry

<table>
<thead>
<tr>
<th>Industry</th>
<th>UK POUNDS</th>
<th>US DOLLARS*</th>
<th>INTERNATIONAL DOLLARS**</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OVERALL</strong></td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
</tr>
<tr>
<td>Other compensation</td>
<td>£83,295</td>
<td>£140,000</td>
<td>£30,000</td>
</tr>
<tr>
<td><strong>CONSULTING</strong></td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<tr>
<td>Other compensation</td>
<td>£87,880</td>
<td>£139,410</td>
<td>£40,703</td>
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<tr>
<td><strong>FINANCE</strong></td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<tr>
<td>Other compensation</td>
<td>£84,590</td>
<td>£120,000</td>
<td>£39,372</td>
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<tr>
<td>Investment Banking/Brokerage</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<tr>
<td>Other compensation</td>
<td>£52,434</td>
<td>£74,193</td>
<td>£5,411</td>
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<tr>
<td>Private Equity</td>
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<td>Investment Management</td>
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<td>Min</td>
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<tr>
<td>Other compensation</td>
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<tr>
<td>Venture Capital</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<td>Finance - Other</td>
<td>Mean</td>
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<td>Min</td>
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<td>Other compensation</td>
<td>£75,448</td>
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<td>Technology</td>
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<td>Max</td>
<td>Min</td>
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<td>Other compensation</td>
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<tr>
<td>Internet/E-Commerce</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<tr>
<td>Other compensation</td>
<td>£71,614</td>
<td>£117,086</td>
<td>£53,123</td>
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<tr>
<td>Information Technology</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<td>Other compensation</td>
<td>£78,463</td>
<td>£96,592</td>
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<td>Fintech</td>
<td>Mean</td>
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<td>Other compensation</td>
<td>£80,494</td>
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<td>£30,000</td>
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<tr>
<td>Technology - Other</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
</tr>
<tr>
<td>Other compensation</td>
<td>£78,500</td>
<td>£117,086</td>
<td>£53,123</td>
</tr>
<tr>
<td>Diversified</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<tr>
<td>Other compensation</td>
<td>£80,583</td>
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<td>£35,000</td>
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<td>Industrials</td>
<td>Mean</td>
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<td>Min</td>
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<tr>
<td>Other compensation</td>
<td>£77,221</td>
<td>£140,000</td>
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<tr>
<td>Consumer and Retail</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<td>Other compensation</td>
<td>£87,054</td>
<td>£104,344</td>
<td>£70,138</td>
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<td>Healthcare</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<td>Other compensation</td>
<td>£73,434</td>
<td>£107,033</td>
<td>£35,000</td>
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<td>Energy</td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
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<tr>
<td>Other compensation</td>
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<tr>
<td>Diversified - Other</td>
<td>Mean</td>
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<tr>
<td>Other compensation</td>
<td>£93,097</td>
<td>£119,291</td>
<td>£60,000</td>
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* Conversion rates as per date of offer.
** Purchasing power parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank’s implied PPP rate of exchange was used to equalise the purchasing power across economies.
***Insufficient data points to report salary data.
Other compensation includes sign-on and end-of-year bonus where we have sufficient data.
Salary data does not include sponsored or self-employed students, in accordance with MBA CSEA guidelines.
### Salary Information by Location

<table>
<thead>
<tr>
<th>Location</th>
<th>UK Pounds</th>
<th>US Dollars*</th>
<th>International Dollars**</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
</tr>
<tr>
<td>OVERALL</td>
<td>£83,295</td>
<td>£140,000</td>
<td>£30,000</td>
</tr>
<tr>
<td>Other compensation</td>
<td>£36,423</td>
<td>£74,193</td>
<td>£3,500</td>
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<tr>
<td>UK</td>
<td>£80,926</td>
<td>£139,410</td>
<td>£30,000</td>
</tr>
<tr>
<td>Other compensation</td>
<td>£35,124</td>
<td>£103,550</td>
<td>£3,500</td>
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<tr>
<td>Europe (excl. UK)</td>
<td>£80,122</td>
<td>£140,000</td>
<td>£53,123</td>
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<td>Other compensation</td>
<td>£27,876</td>
<td>£67,963</td>
<td>£4,344</td>
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<tr>
<td>Asia</td>
<td>£79,624</td>
<td>£115,367</td>
<td>£39,372</td>
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<tr>
<td>Other compensation</td>
<td>£38,244</td>
<td>£71,905</td>
<td>£8,676</td>
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<tr>
<td>USA/Canada</td>
<td>£107,375</td>
<td>£128,509</td>
<td>£54,465</td>
</tr>
<tr>
<td>Other compensation</td>
<td>£43,359</td>
<td>£74,193</td>
<td>£7,620</td>
</tr>
<tr>
<td>Latin America</td>
<td>£67,063</td>
<td>£100,944</td>
<td>£38,832</td>
</tr>
<tr>
<td>Other compensation</td>
<td>£45,082</td>
<td>£75,356</td>
<td>£9,891</td>
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<tr>
<td>Middle East</td>
<td>£101,017</td>
<td>£124,732</td>
<td>£52,353</td>
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<tr>
<td>Other compensation</td>
<td>£35,311</td>
<td>£48,717</td>
<td>£22,896</td>
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<td>Oceania</td>
<td>£87,894</td>
<td>£99,776</td>
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<tr>
<td>Other compensation</td>
<td>£40,429</td>
<td>£50,080</td>
<td>£22,847</td>
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</table>

* Conversion rates as per date of offer.
** Purchasing power parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank’s implied PPP rate of exchange was used to equalise the purchasing power across economies.
Other compensation includes sign-on and end-of-year bonus where we have sufficient data.
Salary data does not include sponsored or self-employed students, in accordance with MBA CSEA guidelines.

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*The MBA introduced me to my co-founders, stress-tested our venture, connected us to seed funding, and gave us the confidence to take the risks required for the survival of our business. It also exposed me to the ambiguity of a quickly changing world. From it, I took away a pivotal learning: nobody on this planet knows what they’re doing. Those who make a difference are simply those willing to step into the ambiguity and stay focused. Staying focused on my goals would have been impossible without the support of counsellors and mentors in Career Centre, who helped me zoom out of the chaos and step into unknowns.*

John Witt, MBA2019, Co-founder and CEO, Stotles
MBA2020 class profile

- 485 students
- 64 nationalities
- 40% women
- 2 to 15 years of work experience (range)
- 5.5 years of work experience (average)

Regional background

- 22% North America
- 9% UK
- 16% Europe (excl. UK)
- 12% South Asia
- 4% Middle East
- 3% Africa
- 15% Central/South America
- 15% South East/East Asia
- 4% Oceania
- 3% UK
- 3% South Asia
- 2% Middle East
- 6% Central/South America

Professional background (pre-MBA)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting</td>
<td>28%</td>
</tr>
<tr>
<td>Finance/Accounting</td>
<td>25%</td>
</tr>
<tr>
<td>Information Technology and Telecommunications/Electronics</td>
<td>7%</td>
</tr>
<tr>
<td>FMCG/Retail/Luxury Goods</td>
<td>7%</td>
</tr>
<tr>
<td>Healthcare/Pharmaceuticals/Biotechnology</td>
<td>6%</td>
</tr>
<tr>
<td>Manufacturing/Engineering</td>
<td>5%</td>
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<td>Public Sector/Not-for-Profit/Education</td>
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</tr>
<tr>
<td>Marketing/Publishing/Media</td>
<td>3%</td>
</tr>
<tr>
<td>Property/Real Estate</td>
<td>3%</td>
</tr>
<tr>
<td>Automotive/Aerospace</td>
<td>2%</td>
</tr>
<tr>
<td>FMCG/Retail/Luxury Goods</td>
<td>6%</td>
</tr>
<tr>
<td>Other</td>
<td>0%</td>
</tr>
</tbody>
</table>
99% of students seeking internships accepted an offer

99% reporting rate

Top employers for internships (students hired)

**CONSULTING**
- Bain & Company 29
- Boston Consulting Group 24
- McKinsey & Company 10
- Accenture Strategy 8
- Kearney 7
- Strategy& 6
- OCS&C Strategy Consultants 3
- Delta Partners 2
- Frog Design 2
- L.E.K. Consulting 2
- Roland Berger 2

**FINANCE**
- Goldman Sachs 8
- Hambro Perks 4
- Hines 4
- Concentric 3
- Luminous Ventures 3
- Morgan Stanley 3
- Partners Group 3
- PIMCO 3

**TECHNOLOGY**
- Amazon 18
- Google 8
- American Express 7
- King 7
- Mastercard 6
- Uber 6
- Expedia 4
- MachineMax 4
- Splend 4
- Facebook 3
- Farfetch 3
- Hub88 3
- Partner Insight 3
- Stuart 3
- Vodafone 3
- WEX 3
- yourself.online 3

**DIVERSIFIED**
- The Wheeler Institute for Business and Development 5
- Burberry 3
- Callaly 3
- De Beers Group 3
- EX1 Cosmetics 3
- AB InBev 2
- Ascensia Diabetes Care 2
- Bayer 2
- Cancer Research 2
- Halpen Studio 2
- Harrods 2
- Novartis 2
- The Football Association 2

The data was calculated in compliance with MBA Career Services and Employer Alliance (MBA CSEA) reporting standards.

*Finance - Other includes Central Banks/Ministries, Commercial Banking, Hedge Funds, Insurance and Pension Services, Private Wealth Management, Project Finance and Real Estate Investment

**Technology - Other includes EdTech, FoodTech, Incubators/Accelerators, Media and Entertainment, PropTech, and Telecommunications

***Diversified - Other includes Education/Training, Energy, Leisure/Travel/Tourism and Sports

† Internships undertaken in the first 15 months of the MBA programme
Internship location

72% UK
5% USA/Canada
3% Latin America (incl. Caribbean)
8% Asia
7% Europe (excl. UK)
2% Middle East
1% Oceania
2% Africa
3% USA/Canada
5% Latin America (incl. Caribbean)
72% UK
7% Europe (excl. UK)
3% Africa
8% Asia
1% Oceania

MBA2020 students secured internships at organisations in the following 40 countries:
- Argentina
- Australia
- Belgium
- Brazil
- Canada
- Chile
- China
- Colombia
- Costa Rica
- Georgia
- Germany
- Hong Kong S.A.R.
- India
- Indonesia
- Ireland
- Italy
- Japan
- Kenya
- Luxembourg
- Malaysia
- Mexico
- Namibia
- The Netherlands
- Nigeria
- Norway
- Peru
- Philippines
- Senegal
- Singapore
- South Africa
- South Korea
- Spain
- Sweden
- Switzerland
- Tanzania
- Thailand
- United Arab Emirates
- United Kingdom
- United States
- Zambia

Internship weekly compensation

<table>
<thead>
<tr>
<th>Sector</th>
<th>UK POUNDS</th>
<th>US DOLLARS*</th>
<th>INTERNATIONAL DOLLARS**</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Mean</td>
<td>Max</td>
<td>Min</td>
</tr>
<tr>
<td>OVERALL</td>
<td>£1,089</td>
<td>£3,000</td>
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<tr>
<td></td>
<td>$1,697</td>
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<td>$170</td>
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<td>CONSULTING</td>
<td>£1,603</td>
<td>£2,416</td>
<td>£555</td>
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<td></td>
<td>$2,748</td>
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<td>$727</td>
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<tr>
<td>FINANCE</td>
<td>£1,006</td>
<td>£2,395</td>
<td>£69</td>
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<td></td>
<td>$1,507</td>
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<td>$170</td>
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<td>TECHNOLOGY</td>
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<td>£162</td>
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<tr>
<td></td>
<td>$1,380</td>
<td>$4,348</td>
<td>$222</td>
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<tr>
<td>DIVERSIFIED</td>
<td>£811</td>
<td>£2,182</td>
<td>£145</td>
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<tr>
<td></td>
<td>$1,249</td>
<td>$4,023</td>
<td>$323</td>
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</table>

* Conversion rates as per date of offer.

** Purchasing power parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank’s implied PPP rate of exchange was used to equalise the purchasing power across economies.
<table>
<thead>
<tr>
<th>Class profile</th>
<th>Sector destinations</th>
<th>Job location</th>
<th>Salary information</th>
<th>Internships</th>
<th>Hiring companies</th>
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</thead>
<tbody>
<tr>
<td>Class profile</td>
<td>Sector destinations and top employers</td>
<td>Location and weekly compensation</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

About the Career Centre

The mission of Career Centre is to provide students with tailored career support through career coaching, career and professional development, career insights and career and networking opportunities.

Many of our Career Centre experts have extensive coaching or commercial experience. They partner with students to develop a career plan that helps to shape their career goals.

Comprehensive career support

- Career coaching. The opportunity to self-assess and reflect on capabilities and preferences from both career and leadership perspectives
- Career and Professional Development. A blended digital and in-person curriculum providing students and alumni with skills required to effect career progressions
- Career opportunities. Access to a wide range of career and networking opportunities
- Career insights. Insight into global, regional and country-specific trends as well as sector and corporate hiring.

Specialist coaches and career advisors

The Career Centre comprises 50 permanent staff, many of whom have real-world coaching or commercial experience to help students achieve their career goals. Team members include:

Zoe McLoughlin has 20 years' experience in recruitment and talent acquisition. Before joining LBS as Head of Consulting, she was the International Recruiting Manager at Boston Consulting Group. Prior to this, she was the Marketing and Admissions Manager at LBS for the MBA programme.

David Morris is head of technology careers and has been with LBS since 2005. Prior to LBS, he worked within the London startup scene and continues to be active in this space through running the NewCo London festival and being a member of Tech London Advocates.

Richard Bland has 21 years' experience in banking, the last 10 as a rates trader for Deutsche Bank. He joined LBS in 2009 to oversee the banking sector, and now looks after the private equity and real estate sectors.

Alyona Segline joined the LBS Career Centre from LVMH Perfumes and Cosmetics. She is an experienced commercial director with a demonstrated history of success working across luxury cosmetics, mass accessories and the FMCG industry. Her role at LBS is to develop relationships with employers across diversified sectors and provide students with support and insights on potential career paths within this vast landscape of organisations.

Eli Lefterova is a qualified career coach with a background in talent management and campus recruitment within banking and financial services. Passionate about helping individuals crystallise and achieve their career objectives, Eli co-leads on the design and delivery of an innovative career development offering for MBA students at LBS.

Anne Alaoui is a qualified and experienced coach who supports students towards clarity, insight and action. She has a background in financial services including in debt capital markets at Deutsche Bank and corporate finance at KPMG. Anne co-leads on the design and delivery of the career development offering for MBA students at LBS.
Our programmes

London Business School can boost your capabilities and potential at every stage of your career.

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- **Early Career**
  - Masters in Management
  - Global Masters in Management
  - Masters in Analytics and Management
  - Masters in Financial Analysis

- **Mid Career**
  - MBA
  - Masters in Finance (Full-time)
  - Masters in Finance (Part-time)

- **Leadership (Senior)**
  - Executive MBA
  - EMBA-Global Americas & Europe
  - EMBA-Global Asia
  - LBS Sloan Masters

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