

Christopher A. Hennessy
Professor
London Business School
Curriculum Vitae

Education

Princeton University, Ph.D. Economics, 2001. (Adviser: Patrick Bolton)
Princeton University, Master of Public Affairs, 1994.
Swarthmore College, B.A., Economics and Political Science, 1992.

Professional

Professor, London Business School, July 2008-present.
Research Associate, Centre for Economic Policy Research, London.
Research Associate, European Corporate Governance Institute.
Associate Professor, Finance Area Chair, Haas School of Business, July 2006-July 2008.
Assistant Professor, Haas School of Business, July 2001-July 2006.
Visiting Assistant Professor, UCLA Anderson School of Business, 2005.
Partner, Acumen Global Partners, 2008-2010.
Member of Advisory Board at Benchmark Metrics, Inc., April 2006-2008.
Senior Consultant, KPMG Peat Marwick, 1994-1996.
Research Associate, United States Treasury: Office of Tax Analysis, 1993.

Publications and Forthcoming Papers

- Tobin's Q, Debt Overhang, and Investment. Brattle Prize for distinguished corporate finance paper published in *Journal of Finance*, 2004.
- Debt Dynamics. Brattle Prize for outstanding corporate finance paper published in *Journal of Finance*, 2005. Joint with Toni Whited.
- Testing Q Theory with Financing Frictions. *Journal of Financial Economics*, 2007. Joint with Amnon Levy and Toni Whited.
- How Costly is External Financing? Evidence from a Structural Estimation. Brattle Prize for distinguished corporate finance paper published in *Journal of Finance*, 2007. Joint with Toni Whited.
- Can the Tradeoff Theory Explain Debt Structure? *Review of Financial Studies*, 2007. Joint with Dirk Hackbarth and Hayne Leland.
- Why Does Capital Structure Choice Vary with Macroeconomic Conditions? *Journal of Monetary Economics*, 2007. Joint with Amnon Levy.
- Taxation, Agency Conflicts, and the Choice between Callable and Convertible Bonds, *Journal of Economic Theory*, 2009. Joint with Yuri Tserlukevich.
- Debt, Bargaining, and Credibility in Firm-Supplier Relationships. *Journal of Financial Economics*, 2009. Joint with Dmitry Livdan.
- Acquisition Values and Optimal Financial (In)Flexibility. *Review of Financial Studies*, 2010. Joint with Ulrich Hege.
- Repeated Signaling and Firm Dynamics. *Review of Financial Studies*, 2010. Joint with Dmitry Livdan and Bruno Miranda.
- A Theory of Debt Market Illiquidity and Leverage Cyclicalities, Forthcoming in *Review of Financial Studies*. Joint with Josef Zechner.

Selected Awards

- Finance Rising Star Award: 2010.
- Brattle Prize (Outstanding Paper in Journal of Finance): 2004, 2005, and 2007.
- Barbara and Gerson Bakar Faculty Fellow for 2008, University of California, Berkeley.
- Guttmann Fellow, 2007, Vienna.
- Schwabacher Fellow for 2006. University of California, Berkeley.
- Junior Faculty Research Grant: 2004 and 2005. University of California, Berkeley.
- Beinckeke Fellowship, 1992-1994.
- Phi Beta Kappa, Swarthmore College, 1992.
- Chicago Business Fellow, 1991.
- Academic All-American, 1988.

Editorial Positions

Editor: Review of Corporate Finance Studies.
Associate Editor, Review of Finance.
Associate Editor, Management Science.
Associate Editor, Finance Research Letters.

Invited Seminars

2001: New York University; Michigan; Wharton; Berkeley; Texas; Wisconsin; Maryland; Columbia; Duke; and University of British Columbia.

2002: Arizona; American Finance Association Annual Meeting; and Wisconsin.

2003: MIT; University of British Columbia Summer Finance Conference; European Finance Association Annual Meeting; and Houston.

2004: UCLA; Pompeu Fabra; Southern Methodist University; Texas Finance Festival; Society for Economic Dynamics Annual Meeting; University of Southern California; Illinois; Colorado; Kellogg; and Carnegie Mellon University.

2005-2006: Rice; Dartmouth; New York University; Columbia; London School of Economics; London Business School; Bank of England; and University of Minnesota.

2006-2007: University of Vienna; Washington University; Society for Economic Theory; Stanford (SITE); CEPR (Norway); Advances in Theory Based Estimation Conference (CMU); Chicago GSB; London Business School; Imperial College London; and London School of Economics.

2007-2008: Wharton; Columbia; Oxford; Norwegian School of Management; University of Napoli Federico II; Università Ca' Foscari Venezia; and Toulouse School of Economics.

2008-2009: Stockholm School of Economics; University of Paris-Dauphine; EPFL Lausanne & HEC Lausanne; Amsterdam Business School; IESE Barcelona; CRETE; and Venice Credit Risk Conference.

2009-2010: Amsterdam Business School; Bocconi; INOVA Lisbon; and Princeton University.