

## **GEM examines high expectation entrepreneurship in this first global study**

The Global Entrepreneurship Monitor ('GEM') international research consortium, which is co-directed by the London Business School and Babson College, has examined high expectation entrepreneurship in a new GEM special topic report.



This is the first study of high expectation entrepreneurship and exploits the richness of the GEM data-set, analysing over 505,000 survey responses across 44 countries over a five-year period, to gain unique insights into high expectation entrepreneurship.

The report defines high expectation entrepreneurship as all start-ups and newly formed businesses that expect to employ at least 20 employees within five years. These ventures have far reaching consequences for the economics in which they operate, particularly because of their impact on job creation and innovation.

Findings include:

- Just 9.8% of the world's entrepreneurs expect to create almost 75% of the jobs generated by business ventures.
- The majority of high expectation entrepreneurship occurs in North America and Oceania
- That the UK currently lags behind the US, with a rate of 0.7% compared to 1.6%.

This study has been sponsored and made possible by Mazars, the international accountants and business advisers. For further information, copies of the summary report, or to read a copy of the report in full, go to the GEM website.

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